

GST News

The Second Finance Minister, Datuk Ahmad Husni Hanadzlah has announced that the introduction of Goods and Services Tax (GST) will be postponed to after year 2011.

On December 2009, the Goods and Services Tax (GST) Bill was tabled for 1st reading in the parliament and proposed for implementation in the third quarter of year 2011.

The government made the decision to postpone it to obtain more information from the people and hasn't decided on the next two readings of the bill to pass the law.